



**Kinney County Public Facility
Corporation
A Component Unit of Kinney
County, Texas**

**Accountant's Compilation Report and Financial
Statements**

September 30, 2024



Kinney County Public Facility Corporation
A Component Unit of Kinney County, Texas
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September 30, 2024

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Accountant's Compilation Report

Board of Directors
Kinney County Public Facility Corporation
Brackettville, Texas

Management is responsible for the accompanying financial statements of Kinney County Public Facility Corporation (KCPFC), a component unit of Kinney County, Texas, which comprise the statement of net position as of September 30, 2024 and the related statements of revenues, expenses, and changes in net position and cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America. We have performed compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusion about KCPFC's assets, liabilities, deferred inflows of resources, net position, revenue, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Forvis Mazars, LLP

**Dallas, Texas
September 16, 2025**

Kinney County Public Facility Corporation
A Component Unit of Kinney County, Texas
Statement of Net Position
September 30, 2024

ASSETS

Current Assets

Cash and cash equivalents	\$ 939,061
Detention center receivable	1,203,739
Interest receivable	11,848
Lease receivable, current	<u>1,003,164</u>

Total Current Assets	<u>3,157,812</u>
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Noncurrent Cash and Cash Equivalents

Repair and replacement fund	143,950
Debt service reserve fund	<u>934,048</u>

1,077,998

Capital Assets, Net	4,438,574
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Lease Receivable	<u>160,782</u>
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Total Assets	<u><u>\$ 8,835,166</u></u>
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LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION

Current Liabilities

Current portion of long-term debt	\$ 825,000
Accrued interest	59,853
Accrued operator fee expense	<u>1,086,573</u>

Total Current Liabilities	<u>1,971,426</u>
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Long-Term Debt	1,757,000
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Total Liabilities	<u>3,728,426</u>
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Deferred Inflows of Resources, Leases	<u>1,010,685</u>
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Net Position

Net investment in capital assets	2,790,622
Unrestricted	<u>1,305,433</u>

Total Net Position	<u>4,096,055</u>
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Total Liabilities, Deferred Inflows of Resources, and Net Position	<u><u>\$ 8,835,166</u></u>
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Kinney County Public Facility Corporation
A Component Unit of Kinney County, Texas
Statement of Revenues, Expenses, and Changes in Net Position
Year Ended September 30, 2024

Operating Revenue	
Detention center revenue	\$ 13,428,320
Lease revenue	866,301
	<u>14,294,621</u>
Total Operating Revenues	<u>14,294,621</u>
Operating Expenses	
Depreciation	254,619
County administration fee expense	815,372
Repairs and maintenance and other expenses	38,134
Operator fee expense	12,594,202
	<u>13,702,327</u>
Total Operating Expenses	<u>13,702,327</u>
Operating Income	<u>592,294</u>
Nonoperating Revenues (Expenses)	
Investment income	94,525
Interest expense	(147,287)
Interest income	86,808
	<u>34,046</u>
Total Nonoperating Expenses, Net	<u>34,046</u>
Increase in Net Position	626,340
Net Position, Beginning of Year	<u>3,469,715</u>
Net Position, End of Year	<u><u>\$ 4,096,055</u></u>

Kinney County Public Facility Corporation
A Component Unit of Kinney County, Texas
Statement of Cash Flows
Year Ended September 30, 2024

Cash Flows From Operating Activities	
Receipts from detention center	\$ 13,273,759
Payments to suppliers and contractors	(13,351,285)
Receipts from lease income	881,187
	<u>803,661</u>
Net Cash Provided by Operating Activities	<u>803,661</u>
Cash Flows From Capital and Related Financing Activities	
Principal paid on long-term debt	(785,000)
Interest paid on long-term debt	(165,484)
Interest received from leases	90,406
	<u>(860,078)</u>
Net Cash Used in Capital and Related Financing Activities	<u>(860,078)</u>
Cash Flows From Investing Activity	
Investment income	94,525
	<u>94,525</u>
Net Cash Provided by Investing Activity	<u>94,525</u>
Increase in Cash and Cash Equivalents	38,108
Cash and Cash Equivalents, Beginning of Year	<u>1,978,951</u>
Cash and Cash Equivalents, End of Year	<u><u>\$ 2,017,059</u></u>
Reconciliation of Cash and Cash Equivalents to the Statement of Net Position	
Cash and cash equivalents in current assets	\$ 939,061
Cash and cash equivalents in noncurrent cash and cash equivalents	1,077,998
	<u>1,077,998</u>
Total Cash and Cash Equivalents	<u><u>\$ 2,017,059</u></u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities	
Operating income	\$ 592,294
Item not requiring cash	
Depreciation	254,619
Changes in operating assets and liabilities	
Detention center receivable	(154,561)
Lease receivable	881,187
Deferred inflows of resources, leases	(866,301)
Other accrued liabilities	(325)
Accrued operator fee expense	96,748
	<u>96,748</u>
Net Cash Provided by Operating Activities	<u><u>\$ 803,661</u></u>